

**CROMAINE LIBRARY
2009-2010
ADOPTED GENERAL FUND BUDGET**

TITLE	Audited 2007-2008	Adopted 2008-2009	Year-end Estimate 2008-2009	% change from Adopted 2008-2009	Adopted 2009-2010	% change from Adopted 2008-2009	% total Adopted 2009-2010
REVENUE							
Tax Levy & Delinquent taxes	\$1,842,459	\$1,862,504	\$1,864,276	0.10%	\$1,820,770	-2.24%	92.45%
Prior Year Refunds	-	-\$4,000	-\$2,000	-100.00%	-\$4,000	0.00%	-0.20%
State Aid	\$16,114	\$16,000	\$15,923	-0.48%	\$8,000	-50.00%	0.41%
Donations	\$6,622	\$6,500	\$7,423	12.43%	\$0	-100.00%	0.00%
Grants	\$17,380	\$18,000	\$25,872	30.43%	\$0	-100.00%	0.00%
Charges for Services	\$5,930	\$6,500	\$7,065	8.00%	\$6,250	-3.85%	0.54%
Fines & Forfeits	\$4,048	\$3,600	\$4,653	22.63%	\$1,500	-58.33%	0.08%
Penal Fines	\$92,985	\$90,950	\$104,177	12.70%	\$90,950	0.00%	4.62%
Investment Income	\$74,958	\$74,400	\$62,008	-19.98%	\$46,000	-38.17%	2.34%
Interest and Rents	\$0	\$50	\$112	0	\$50	0.00%	0.00%
Miscellaneous	\$0	\$0	\$1,416	100.00%	\$0	0.00%	0.00%
Transfer-in from Improvement Fund	\$0	\$0	\$0	0.00%	\$0	0.00%	0.00%
TOTAL REVENUE	\$2,060,496	\$2,074,504	\$2,090,925	0.79%	\$1,969,520	-5.06%	100.00%
EXPENDITURES							
Salaries & Fringe Benefits	\$1,100,313	\$1,196,940	\$1,134,122	-5.54%	\$1,162,936	-2.84%	59.05%
Supplies	\$40,162	\$41,000	\$32,354	-26.72%	\$35,130	-14.32%	1.78%
Professional Services	\$55,721	\$42,800	\$38,502	-111.16%	\$64,600	50.93%	3.28%
Professional Development	\$15,023	\$20,100	\$15,988	-25.72%	\$30,118	49.84%	1.53%
Property & Liability Insurance	\$16,321	\$16,650	\$16,169	-2.97%	\$16,300	-2.10%	0.83%
Technology	\$32,638	\$34,610	\$32,501	-6.49%	\$38,637	11.64%	1.96%
Community Relations	\$53,504	\$57,400	\$57,400	0.00%	\$53,838	-6.21%	2.73%
Utilities	\$72,874	\$75,400	\$67,115	-12.34%	\$79,793	5.83%	4.05%
Repairs & Maintenance	\$27,600	\$23,800	\$25,300	5.93%	\$40,698	71.00%	2.07%
Rental	\$77,223	\$78,412	\$76,727	-2.20%	\$80,389	2.52%	4.08%
Administrative Expenses	\$18,300	\$13,660	\$8,880	-53.83%	\$7,910	-42.09%	0.40%
Library Materials	\$176,579	\$173,500	\$173,500	0.00%	\$226,000	30.26%	11.47%
Transfer-out to Improvement Fund	-	-	-		\$133,171		
Capital Outlay, Non-capitalizable	\$3,805	-	-	0.00%	\$0	0.00%	0.00%
Capital Outlay-Building Improvements	\$0	\$106,000	\$169,986	37.64%	\$0	-100.00%	0.00%
Capital Outlay-Technology	\$38,274	\$20,978	\$31,683	33.79%	\$0	-100.00%	0.00%
Capital Outlay-Equipment+Furnishings	\$0	\$1,500	\$1,000	-50.00%	\$0	-100.00%	0.00%
Debt. Service (Principle)	\$5,173	\$5,173	\$5,173	0.00%	\$0	-100.00%	0.00%
Debt. Service (Interest)	\$1,035	\$905	\$906	0.11%	\$0	-100.00%	0.00%
TOTAL EXPENDITURES	\$1,734,545	\$1,908,828	\$1,887,306	-1.14%	\$1,969,520	3.18%	100.00%
Excess (Deficiency) of Revenues							
Over (Under) Expenditures (Change) in Net Assets	\$325,951	\$165,676	\$203,619		\$0		
Fund Balance/Net Assets Beginning of Year	\$1,979,682	\$2,305,633	\$2,305,633				
Fund Balance/Net Assets End of Year	\$2,305,633	\$2,471,309	\$2,509,252				
7 Months Operating for next year			\$1,148,887				
Portion to start Improvement Fund			\$1,312,273				