

**CROMAINE LIBRARY
2009-2010
Adopted
Improvement Fund Budget**

<u>TITLE</u>	<u>Audited 2007-2008*</u>	<u>Adopted 2008-2009*</u>	<u>Year-end Estimate 2008-2009*</u>	<u>% change from Budget 2008-2009</u>	<u>Adopted 2009-2010</u>	<u>% change from adopted 2008-2009</u>	<u>% total Adopted 2009-2010</u>
REVENUE							
One-time start-up transfer Fund Balance	\$0	\$0	\$0	0.00%	\$1,312,273	100.00%	88.14%
Transfer-in from General Fund	\$0	\$0	\$0	0.00%	\$133,171	100.00%	8.94%
Investment Income	\$74,958	\$74,400	\$62,008	-19.98%	\$43,363	-41.72%	2.91%
Dividends	\$0	\$50	\$0	0	\$0	-100.00%	0.00%
Miscellaneous	\$0	\$0	\$1,416	100.00%	\$0	0.00%	0.00%
TOTAL REVENUE	\$74,958	\$74,450	\$63,424	-17.38%	\$1,488,807	1899.74%	100.00%
EXPENDITURES							
Capital Outlay, Non-capitalizable	\$3,805	\$0	\$0	0.00%	\$0	0.00%	0.00%
Capital Outlay-Building Improvements	\$0	\$106,000	\$169,986	37.64%	\$191,515	0.00%	66.97%
Capital Outlay-Technology	\$38,274	\$20,978	\$31,683	33.79%	\$86,412	311.92%	30.22%
Capital Outlay-Equipment+Furnishings	\$0	\$1,500	\$1,000	-50.00%	\$1,970	31.33%	0.69%
Debt. Service (Principle)	\$5,173	\$5,173	\$5,173	0.00%	\$5,173	0.00%	1.81%
Debt. Service (Interest)	\$1,035	\$905	\$906	0.11%	\$906	0.11%	0.32%
Transfer-out to General Fund	\$0	\$0	\$0	0.00%	\$0	0.00%	0.00%
TOTAL EXPENDITURES	\$48,287	\$134,556	\$208,748	35.54%	\$285,976	112.53%	100.00%
Continued investment of Improvement Fund					\$1,202,831		
*	These columns shown only for comparison. 2009-2010 implements Improvement Fund.						
NOTE:	To assure compliance with benefit policies						
	covering dependents, this amount						
	should be held in reserve:						
	\$81,110						