

**CROMAINE LIBRARY
2010-2011
Adopted
Improvement Fund Budget**

	<u>TITLE</u>	<u>Audited 2007: 2008*</u>	<u>Audited 2008-2009*</u>	<u>Adopted 2009: 2010</u>	<u>Adopted 2010- 2011</u>	<u>% total Adopted 2010-2011</u>
					as of 6-17-10	
REVENUE						
	One-time start-up transfer Fund Balance	\$0	\$0	\$1,312,273	\$1,292,558	96.75%
	Transfer-in from General Fund	\$0	\$0	\$133,171	\$17,311	1.30%
	Investment Income	\$74,958	\$74,400	\$43,363	\$26,140	1.96%
	Dividends	\$0	\$50	\$0	\$0	0.00%
	Miscellaneous	\$0	\$0	\$0	\$0	0.00%
	TOTAL REVENUE	\$74,958	\$74,450	\$1,488,807	\$1,336,009	100.00%
EXPENDITURES						
	Capital Outlay, Non-capitalizable	\$3,805	\$0	\$0	\$28,500	0.00%
	Capital Outlay-Building Improvements	\$0	\$106,000	\$191,515	\$38,200	30.86%
	Capital Outlay-Technology	\$38,274	\$20,978	\$86,412	\$18,320	14.80%
	Capital Outlay-Equipment+Furnishings	\$0	\$1,500	\$1,970	\$7,275	5.88%
	Debt. Service (Principle)	\$5,173	\$5,173	\$5,173	\$31,500	25.45%
	Debt. Service (Interest)	\$1,035	\$905	\$906	\$0	0.32%
	Transfer-out to General Fund	\$0	\$0	\$0	\$0	0.00%
	TOTAL EXPENDITURES	\$48,287	\$134,556	\$285,976	\$123,795	100.00%
	Continued investment of Improvement Fund			\$1,202,831	\$1,212,214	
	* These columns shown only for comparison. 2009-2010 implements Improvement Fund.					
NOTE:	in 2009-2010 - To assure compliance with benefit policies					
	covering dependents, this amount					
	should be held in reserve: \$81,110					
NOTE:	effective June 1, 2010, dependent insurance not provided to					
	new hire or current employees without covered dependents on that date.					
	To cover wages for FMLA pay of 3 months per employee,					
	this amount should be held in reserve: \$100,444					