Adopted
6-17-10

CROMAINE LIBRARY
2010-2011
ADOPTED OPERATING FUND BUDGET

	TITLE	Audited 2007-2008	Audited 2008-2009	Adopted 2009-2010	Adopted 2010-2011	% change from Adopted 2009-2010	% total Adopted 2010-2011
REVENUE							
	Tax Levy & Delinquent taxes	$1,842,459	$1,865,174	$1,820,770	$1,635,301	-10.19%	92.45%
	Prior Year Refunds	-	-	-$4,000	$0	-100.00%	-0.20%
	State Aid	$16,114	$15,505	$8,000	$6,343	-20.71%	0.00%
	Donations	$6,622	$7,479	$0	$0	0.00%	0.00%
	Grants	$17,380	$24,932	$0	$0	0.00%	0.00%
	Charges for Services	$5,930	$3,939	$6,250	$5,500	-12.00%	0.32%
	Fines & Forfeits	$4,048	$6,930	$1,500	$1,250	-16.67%	0.08%
	Penal Fines	$92,985	$104,177	$90,950	$99,695	9.62%	4.62%
	Investment Income	$74,958	$51,698	$46,000	$25,000	-45.65%	2.34%
	Interest and Rents	$0	$0	$50	$0	-100.00%	0.00%
	Miscellaneous	$0	$1,850	$0	$0	0.00%	0.00%
	Transfer-in from Improvement Fund	$0	$0	$0	$0	0.00%	0.00%
	TOTAL REVENUE	**$2,060,496**	**$2,081,684**	**$1,969,520**	**$1,773,089**	-9.97%	**100.00%**
EXPENDITURES							
	Salaries & Fringe Benefits	$1,100,313	$1,141,529	$1,162,936	$1,137,649	-2.17%	59.05%
	Supplies	$40,162	$31,960	$35,130	$32,050	-8.77%	1.78%
	Professional Services	$55,721	$36,346	$64,600	$55,625	-13.89%	3.28%
	Professional Development	$15,023	$15,319	$30,118	$20,722	-31.20%	1.53%
	Property & Liability Insurance	$16,321	$16,169	$16,300	$15,603	-4.28%	0.87%
	Technology	$32,638	$32,316	$38,637	$33,694	-12.79%	1.96%
	Community Relations	$53,504	$53,103	$53,838	$38,280	-28.90%	2.73%
	Utilities	$72,874	$63,888	$79,793	$75,393	-5.51%	4.05%
	Repairs & Maintenance	$27,600	$24,978	$40,698	$43,047	5.77%	1.34%
	Rental	$77,223	$76,767	$80,389	$80,540	0.19%	4.13%
	Administrative Expenses	$18,300	$9,739	$7,910	$8,975	13.46%	0.40%
	Library Materials	$176,579	$161,975	$226,000	$214,200	-5.22%	11.47%
	Transfer-out to Improvement Fund	-	-	$133,171	$17,311		
	Capital Outlay, Non-capitalizable	$3,805	-	$0		0.00%	0.00%
	Capital Outlay-Building Improvements	$0	-	$0		0.00%	0.00%
	Capital Outlay-Technology	$38,274	$189,893	$0		-100.00%	0.00%
	Capital Outlay-Equipment+Furnishings	$0	$0	$0		0.00%	0.00%
	Debt. Service (Principle)	$5,173	$5,173	$0		-100.00%	0.00%
	Debt. Service (Interest)	$1,035	$905	$0		-100.00%	0.00%
	TOTAL EXPENDITURES	**$1,734,545**	**$1,860,060**	**$1,969,520**	**$1,755,778**	-10.85%	**100.00%**
	Excess (Deficiency) of Revenues						
	Over (Under) Expenditures (Change)	$325,951	$221,624	$0			
	in Net Assets						
	Fund Balance/Net Assets	$1,979,682	$2,305,633				
	Beginning of Year						
	Fund Balance/Net Assets	$2,305,633	$2,527,257				
	End of Year						
	7 Months Operating for next year				$1,024,204		